



Chase SelectSM Pricing Update

Margins Decrease for all Pricing Tiers on March 1, 2010

New, lower interest rate margins on Chase Select Private Student Loans will be in effect for credit requests received on or after March 1, 2010.

New variable rates will be as follows:

Cosigned loan pricing:

MARGIN/RATE*	CHASE'S LOWEST COSIGNED RATE*	CHASE'S HIGHEST COSIGNED RATE*
EXISTING	LIBOR (0.25%) + 4.15% = 4.40%	LIBOR (0.25%) + 9.50% = 9.75%
NEW	LIBOR (0.25%) + 3.90% = 4.15%	LIBOR (0.25%) + 8.50% = 8.75%

Student-only loan pricing:

MARGIN/RATE*	CHASE'S STUDENT-ONLY RATE*
EXISTING	LIBOR (0.25%) + 8.75% = 9.00%
NEW	LIBOR (0.25%) + 7.70% = 7.95%

* Interest rates above exclude the 0.25% ACH discount. New margins shown are effective for credit requests submitted on or after March 1, 2010, and are subject to change. The LIBOR index adjusts quarterly, based on the 3-month LIBOR Index as published in *The Wall Street Journal*, 15 days prior to the beginning of each calendar quarter.

Please make any necessary updates to your school Web sites, lender list pages, collateral materials or other resources that include Chase Select information.

Coming soon: "Preferred Lender Arrangement" information form

In compliance with Title X of the Higher Education Opportunity Act, we will provide schools having a Preferred Lender Arrangement with Chase with a "Chase Select Private Student Loan Preferred Lender Arrangement" information form. This form includes the range of available rates offered by Chase to borrowers at your school, as well as an itemization of required fees to obtain the loan and the terms for repayment options (e.g. fully deferred, interest only, immediate repay) for undergraduate and graduate students. We will send this form to applicable schools prior to April 1, 2010.

For more details, please talk with your Account Manager, or call 1-877-968-7331.

This is a school communication only and is not intended as an advertisement for consumer credit. This information is current as of the date of this communication, is subject to change and amends any prior school proposal communication or RFP/RFI response. Interest rates and other loan product terms and features are accurate as of the date of this communication and are subject to change. © 2010 JPMorgan Chase & Co. All rights reserved. (ChSP_4Y) 02/10