



Chase SelectSM Pricing Update

Interest Rate Margins Decrease for all Pricing Tiers on Dec. 4, 2009

New, lower interest rate margins on Chase Select private student loans will be in effect for all new applications approved on and after Dec. 4, 2009. New rates will be as follows:

Cosigner pricing:

MARGIN/RATE*	CHASE'S LOWEST COSIGNED RATE*	CHASE'S HIGHEST COSIGNED RATE*
EXISTING	LIBOR (0.30%) + 4.40% = 4.70%	LIBOR (0.30%) + 9.75% = 10.05%
NEW	LIBOR (0.30%) + 4.15% = 4.45%	LIBOR (0.30%) + 9.50% = 9.80%

Student-only pricing:

MARGIN/RATE*	CHASE'S STUDENT-ONLY RATE*
EXISTING	LIBOR (0.30%) + 9.00% = 9.30%
NEW	LIBOR (0.30%) + 8.75% = 9.05%

* Interest rates above exclude the impact of an ACH discount. New margins shown are effective for applications approved on/after Dec. 4, 2009, and are subject to change. The LIBOR index adjusts quarterly, based on the 3-month LIBOR Index as published in *The Wall Street Journal*, 15 days prior to the beginning of each calendar quarter.

Please make any necessary updates to your school Web sites, lender list pages, collateral materials or other resources that include Chase Select information.

For more details, please talk with your Account Manager, or call 1-877-968-7331.

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