



Chase FFELP Update

Please be advised of the following updates relative to our participation in the Federal Family Education Loan Program.

Suspending New 2009-10 FFELP Applications on April 17, 2010

Beginning April 17, 2010, we will suspend accepting all new FFELP loan applications for the 2009-10 academic year. This includes applications submitted through the Chase platform and all third-party platforms (e.g., Sallie Mae, Great Lakes, AES, ACS, ASA and HESC).

FFELP loan applications received prior to April 17, 2010, will continue to be processed, provided that they are set for first disbursement by May 7, 2010. This means that the related loan must:

- Be guaranteed by the Guarantor
- Be certified by the school
- Be credit approved (PLUS loans)
- Have a valid Promissory Note on file, and
- Satisfy all other requirements for disbursement.

Also, as previously communicated, all 2009-10 FFELP loans should be fully disbursed by June 30, 2010.

Note: please remove Chase from your printed and online FFELP loan lender lists on or before April 17, 2010.

Suspending Acceptance of 2010-11 FFELP Applications

Effective immediately, since the Ensuring Continued Access to Student Loans Act (ECASLA) will expire on Sept. 30, 2010, we will not be accepting any FFELP loan applications for the 2010-11 academic year.

Note: if ECASLA is extended in its current form for the 2010-11 academic year, we will begin accepting FFELP loan applications for 2010-11.

Chase SelectSM not affected

This update does not affect our Chase Select private student loan, which remains available for both the 2009-10 and 2010-11 academic years.

Please contact your Account Manager or call 1-877-968-7331 if you need additional details about this announcement.